



Veritaslife



Veritas
Private Placement Life Insurance - Lite

A simplified, globally recognised insurance structure designed for portfolios up to USD 10 million.

Veritas PPLI - Lite is specifically crafted to bring clarity, control, and robust protection to high-net-worth individuals' liquid investments.

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Paul Evans

CEO of Veritas Life | Cross-Border Wealth Strategist
Forbes-Recognised Leader in International Finance

Paul Evans is the Chief Executive Officer of Veritas Life, a Guernsey-based financial institution specialising in bespoke, insurance-led investment platforms designed for high-net-worth and ultra-high-net-worth individuals, corporate and family offices.

Under his leadership, Veritas Life has become a preferred partner for families, trustees, and institutions seeking sophisticated, cross-border wealth solutions.

Recognised by Forbes Middle East as one of the Top 100 Executives in the Arab World - ranking #94 overall and #4 in the financial services sector - Paul is widely regarded as a strategic leader in global wealth structuring.

His expertise spans Europe, the Middle East, and Africa, where he advises on tailored legacy and protection strategies with clarity and precision.

With over two decades of experience, including nearly 20 years with Old Mutual International, Paul has earned a reputation for building and scaling distribution partnerships with leading private banks, advisory firms, and family offices.

His approach blends operational insight, regulatory understanding, and client-centric solutions - qualities that make him a trusted name in the wealth management industry.

At Veritas Life, Paul leads a platform, designed to meet the evolving needs of multi-generational wealth. The firm's flagship solutions - the Personal Portfolio Bond (PPP) and Private Placement Life Insurance (PPLI) - are structured to deliver tax-efficient, compliant, and flexible investment access via regulated insurance strategies. These offerings are widely adopted by fiduciaries, independent advisers, and institutional clients who prioritise both structure and service.

With a career that began in the Royal Navy, his foundation in discipline and leadership carries into every aspect of his corporate philosophy - focused on building long-term, trust-based relationships.

His earlier leadership at Old Mutual International included serving as Head of Region for the Middle East and Africa, where he managed operations, distribution strategy, and private banking relationships across one of the most dynamic HNW markets in the world. His experience in bancassurance, direct marketing, and adviser channel growth has contributed to the success of some of the most established life assurance brands in the region.

Today, Paul is not only recognised for his ability to simplify complex financial frameworks, but also for his personal dedication to helping clients protect, preserve, and pass on their wealth with confidence.

veritaslifeguernsey.com



Dear Families,

We are delighted to introduce you to the Veritas PPLI - Lite, a financial structure designed with your liquid wealth management needs in mind. This simplified, globally recognised insurance structure is designed for portfolios up to USD 10 million and offers a unique opportunity to manage and preserve your liquid portfolio in a streamlined and robust framework.

Veritas PPLI - Lite is a simplified version of Private Placement Life Insurance (PPLI), tailored for wealth planning. It combines the flexibility of investment choice with the structural benefits inherent in a life insurance wrapper, allowing for the growth and preservation of policy value in a tax-efficient way for current and future generations.

Our team at Veritas Life, with years of experience in financial structure planning, is dedicated to assisting high-net-worth families like yours.

Veritas PPLI - Lite specifically wraps your liquid investments, such as ETFs, stocks, and mutual funds, into a life insurance policy issued by Veritas Life, a regulated insurer in Guernsey. This innovative strategy aims to help high-net-worth

families address challenges such as navigating complex tax landscapes, mitigating probate delays and costs, ensuring confidentiality and privacy, protecting wealth from erosion, streamlining global management, and balancing liquidity with growth.

The Veritas PPLI - Lite framework integrates enhanced tax efficiency, simplified global reporting, streamlined and confidential inheritance, flexible liquidity access, and asset protection into a comprehensive wealth management plan for your liquid assets.



Why Structure Your Liquid Wealth?

Addressing Your Key Concerns

Many high-net-worth individuals, particularly those with liquid investments ranging from \$1 million to \$50 million across various banks and jurisdictions, often face a unique set of challenges.

These include:

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Navigating Complex Tax Landscapes
Dealing with intricate income tax, capital gains tax, and multi-jurisdictional estate/inheritance tax rules (e.g., CRS, FATCA, IHT). This complexity can erode wealth and create significant administrative burdens.
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Mitigating Probate Delays & Costs
The risk of your liquid assets being frozen and subjected to lengthy, public, and costly probate processes across different countries, delaying access for your beneficiaries.
- 

Ensuring Confidentiality & Privacy
A strong desire to maintain discretion over your financial affairs and wealth transfer plans.
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Protecting Wealth from Erosion
Concerns about market volatility, inflation, and unforeseen liabilities impacting the value and security of your liquid capital.
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Streamlining Global Management
The operational difficulty and time commitment involved in managing multiple accounts, statements, and compliance requirements for diverse liquid investment holdings worldwide.
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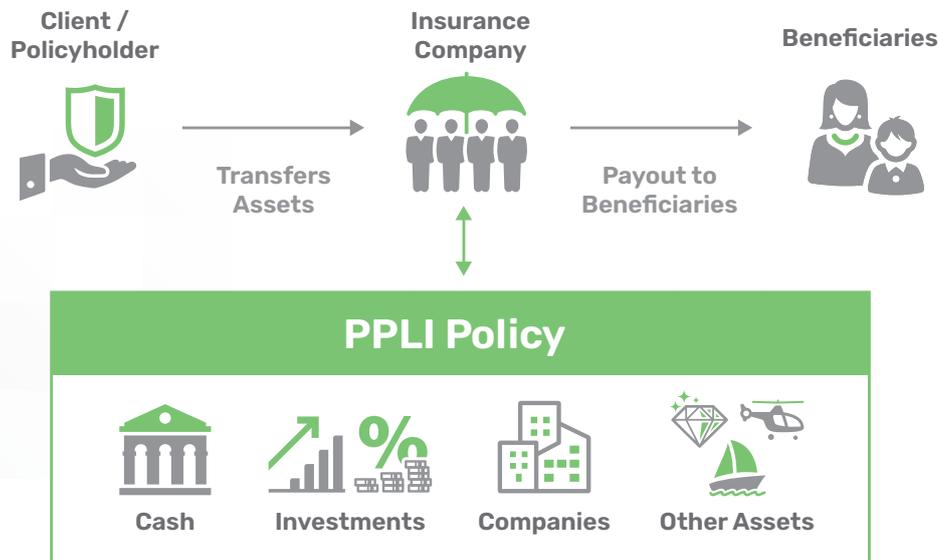
Balancing Liquidity with Growth
The need for accessible funds for personal use or new opportunities without being forced to liquidate investments at unfavourable times or trigger immediate tax events.

Veritas PPLI - Lite offers a clean, compliant, and confidential solution to these challenges, providing a streamlined and robust framework to manage and preserve your liquid portfolio.

What is PPLI?

Private Placement Life Insurance

Private Placement Life Insurance (PPLI) is a sophisticated type of life insurance policy tailored for wealth planning. It combines the flexibility of investment choice with the structural benefits inherent in a life insurance wrapper. It is a globally recognised legal structure that offers a wide range of investment opportunities and flexibility to help grow and preserve the value of the policy, in a tax-efficient way, for current and future generations.



PPLI is widely used by families and their advisers around the world to organise global assets within a compliant, protective framework.

KEY BENEFITS INCLUDE:

- **Privacy and Confidentiality:** Your financial affairs are held within a private structure.
- **Simplified Reporting:** Streamlines complex international reporting requirements.
- **Streamlined Inheritance:** Facilitates the efficient and private transfer of wealth to beneficiaries
- **Potential for Tax-Deferred Growth:** Allows investments to grow with potential tax advantages, depending on the jurisdiction.



What is Veritas PPLI - Lite?

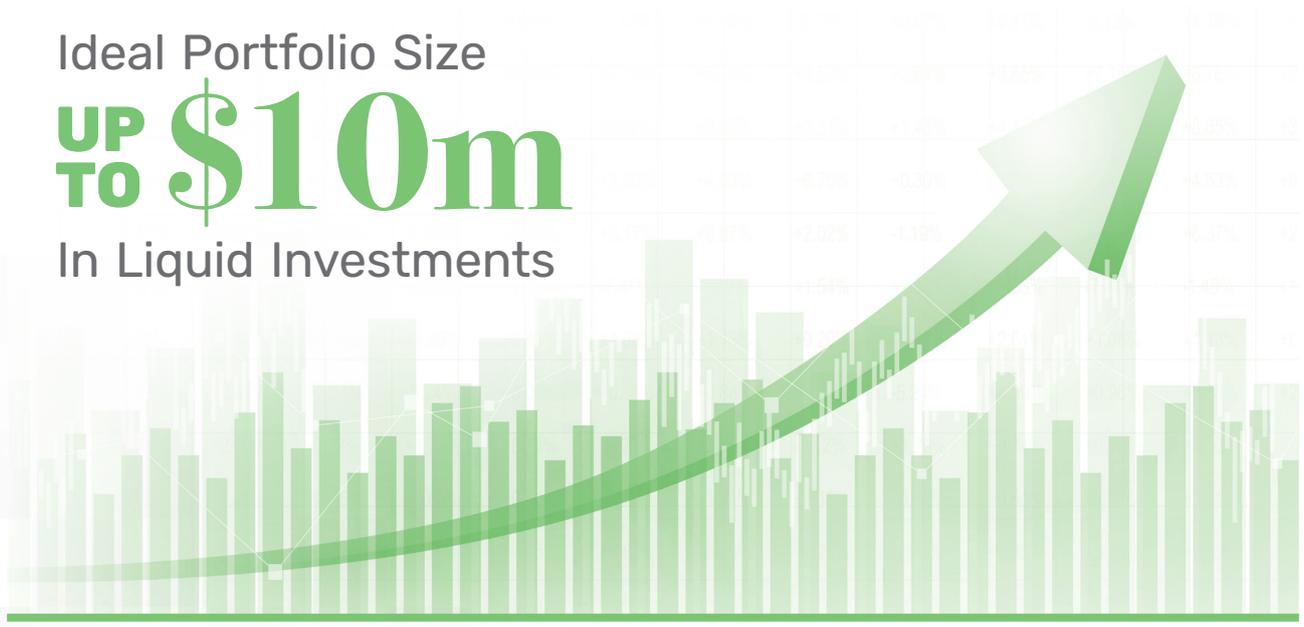
A Simplified Solution

It's a simplified version of Private Placement Life Insurance (PPLI). At its core, Veritas PPLI - Lite specifically wraps your liquid investments – such as ETFs, stocks, and mutual funds – into a life insurance policy issued by Veritas Life, a regulated insurer in Guernsey.

Ideal Portfolio Size

**UP
TO \$10m**

In Liquid Investments



KEY ASPECTS FOR OPTIMISING LIQUID ASSET MANAGEMENT:

- **You stay invested:** Your underlying liquid investments remains in your chosen assets, allowing for continued growth.
- **You retain access and visibility:** You maintain full transparency and control over your liquid holdings.
- **Legal ownership:** Legally, the liquid assets are held by the policy, not in your personal name, offering an additional layer of structure and protection.

The Veritas PPLI - Lite Framework

A STRATEGIC APPROACH FOR LIQUID ASSETS

Our proprietary framework for Veritas PPLI - Lite seamlessly integrates investment flexibility with the robust structural benefits of life insurance, offering distinct advantages for your liquid assets. This strategic flow is designed for optimal efficiency and control:



Enhanced Tax Efficiency

Potential for tax-deferred growth on your liquid investments, allowing your capital to compound more effectively over time, depending on jurisdiction. This can significantly reduce the drag of annual income and capital gains taxes.



Simplified Global Reporting

Consolidate multiple liquid investment holdings under a single policy, drastically simplifying international tax reporting obligations (e.g., CRS, FATCA) to a single entity.



Streamlined & Confidential Inheritance

Bypass lengthy and public probate processes, ensuring your liquid wealth is transferred swiftly and privately to your chosen beneficiaries.



Flexible Liquidity Access

The ability to borrow against the cash value account tax-efficiently at a minimal interest rate, providing access to funds without disrupting your underlying investments or incurring immediate taxable events.



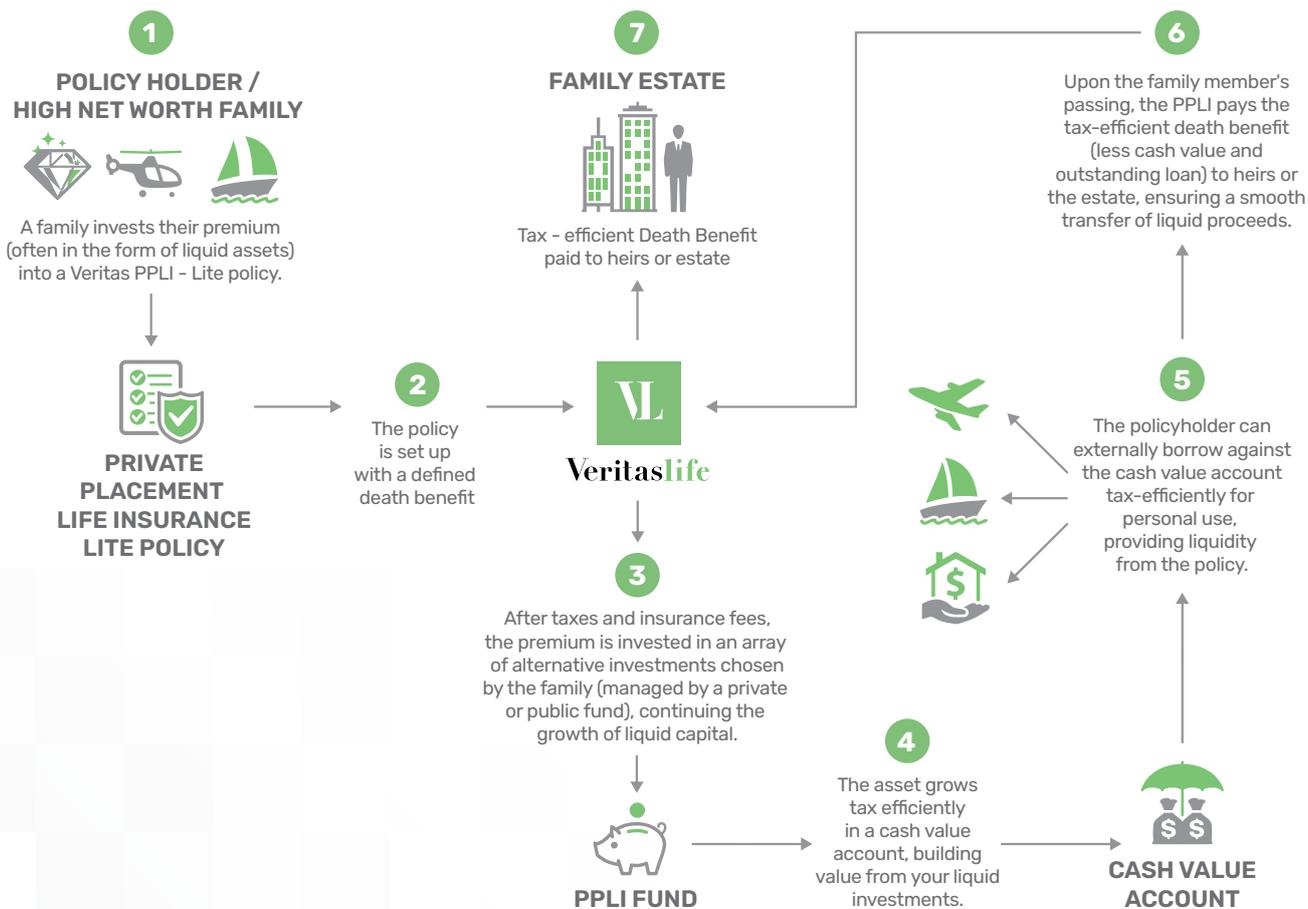
Asset Protection

Your liquid assets are ring-fenced within the legally segregated policy structure, offering an additional layer of protection from potential future claims.

Understanding The Veritas PPLI - Lite

FRAMEWORK IN ACTION - HERE'S HOW IT WORKS:

Our proprietary framework for Veritas PPLI - Lite seamlessly integrates investment flexibility with the robust structural benefits of life insurance, offering distinct advantages for your liquid assets. This strategic flow is designed for optimal efficiency and control:



WHO IS VERITAS PPLI - LITE DESIGNED FOR?



Clients with liquid investments up to USD 10 million, seeking sophisticated yet simplified wealth solutions.



Advisers building foundational planning for globally mobile clients with significant liquid assets who require robust, compliant, and flexible structures.



Families with liquid portfolios spread across various banks and custodians, desiring consolidation and easier management.



Individuals seeking clarity, enhanced privacy, and legal simplicity for their liquid wealth management.

CASE STUDY


Optimising Existing Structures for Simplified Reporting & Tax Efficiency

Maria

Maria, a successful entrepreneur with \$7 million in liquid investments (ETFs, mutual funds, and individual stocks) spread across three different brokerage accounts in two different countries. Her family, in previous generations, had established a complex web of trusts and holding companies to manage their global assets.

CHALLENGE

While these structures offered some protection, they had become increasingly inefficient, leading to an overwhelming annual burden of complex tax reporting, multiple CRS and FATCA declarations, and constant worry about potential compliance errors due to the fragmented nature of her liquid holdings. She also sought to optimise her capital gains tax exposure without constantly rebalancing her portfolio, a challenge exacerbated by the existing, rigid structures.

Before Veritas PPLI - Lite

- 3 Dispersed Brokerage Accounts
- 2 Jurisdictions for Tax Reporting
- Complex Annual Tax Filings & Compliance Burden
- Sub-optimal Tax Deferral from Existing Structures
- High Operational Burden & Administrative Stress

With Veritas PPLI - Lite

- Maria consolidates her liquid investments into 1 Veritas PPLI - Lite Policy.
- Reporting simplifies to 1 Jurisdiction (via Veritas Life).
- Significant Tax Deferral potential realised, reducing annual capital gains tax.
- Operational burden drastically reduced, freeing up Maria's time.

Peace of mind through modern, compliant, and efficient management of her liquid wealth.

CASE STUDY


Protecting and Transferring Liquid Wealth for a Globally Mobile Family

Chen Family

The Chen family, originally from Hong Kong, now resides in the UK and plans to move to Canada in a few years. They hold substantial liquid assets totalling \$15 million in investment accounts across Hong Kong, the UK, and the US.

CHALLENGE

They are deeply concerned about the significant impact of multi-jurisdictional estate taxes, the lengthy and public probate process that could tie up their liquid funds for years, and ensuring a smooth, private, and efficient transfer of their wealth to their children, who are also globally mobile. They also want to ensure their wealth is protected from unforeseen future liabilities.

Before Veritas PPLI - Lite

- \$15 Million in Dispersed Liquid Assets.
- 3 Jurisdictions for Asset Holdings.
- Exposure to Complex Multi-Jurisdictional Estate Taxes.
- Risk of Lengthy & Public Probate Processes.
- Vulnerable to Unforeseen Future Liabilities.

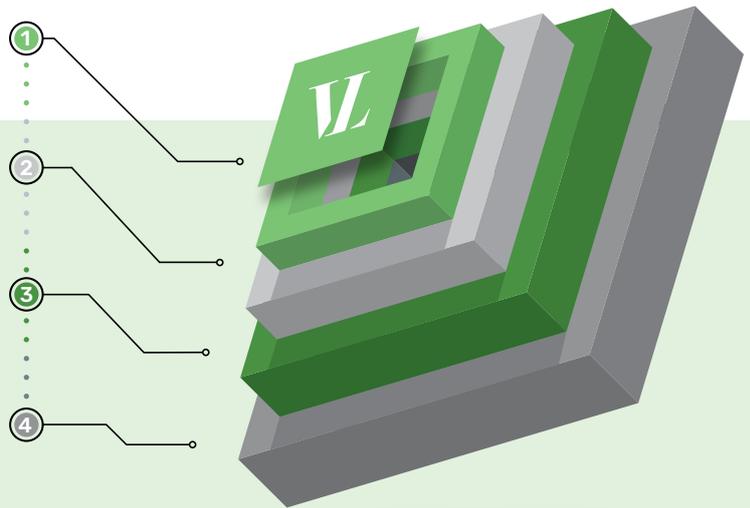
With Veritas PPLI - Lite

- \$15 Million Liquid Assets consolidated into 1 Veritas PPLI - Lite Policy.
- Reduced Estate Tax Exposure across multiple jurisdictions.
- Swift & Private Wealth Transfer to beneficiaries, bypassing probate.
- Enhanced Asset Protection through ring-fenced policy structure.
- Confidence in a compliant and efficient mechanism for intergenerational wealth transfer, regardless of future residency.

Peace of mind through modern, compliant, and efficient management of her liquid wealth.

Veritas Life Policyholder Protection Framework

Four Layers of Safeguard
Across All Veritas Life Solutions



Veritas Life operates under one of the most robust legal and regulatory environments in international finance.

The following four-layer protection framework applies across all policies—ensuring that assets are held securely, transparently, and independently at all times.

LAYER 1

Regulated by the Guernsey Financial Services Commission (GFSC)

Veritas Life is licensed under the Insurance Business (Bailiwick of Guernsey) Law 2002, regulated by the Guernsey Financial Services Commission (GFSC). This provides a strong legal foundation and enforces high standards of governance, solvency, and policyholder protection.

LAYER 2

Independent Trust-Based Custody

The GFSC requires Veritas Cell to hold at least 90% of clients' assets in a Guernsey-based trust with an independent, authorised trustee.

- Assets are legally segregated from Veritas Life's operational funds.
- The appointed trustee is Sovereign Trust (Guernsey) Limited, regulated by the GFSC.
- The trustee safeguards policyholder assets and may hold securities directly or via a nominee.
- Investment management remains with the policyholder or their chosen adviser.
- Independent, authorised trustee.

While regulation requires a 90% threshold, Veritas Life voluntarily maintains 100% of policyholder assets in trust at all times. This internal policy provides enhanced protection and reinforces the legal separation between client assets and the company's operational balance sheet.

LAYER 3

Enhanced protection through custodian partners

Veritas Life only use some of the most secure custodian partners in the industry such as HSBC Guernsey as our cash custodian and Union Banc Privee (UBP) as our trading custodian who are rated Aa2 stable with Moody's and have assets under management of over 140 billion CHF (173 billion USD).

LAYER 4

Ongoing Transparency and Regulatory Reporting

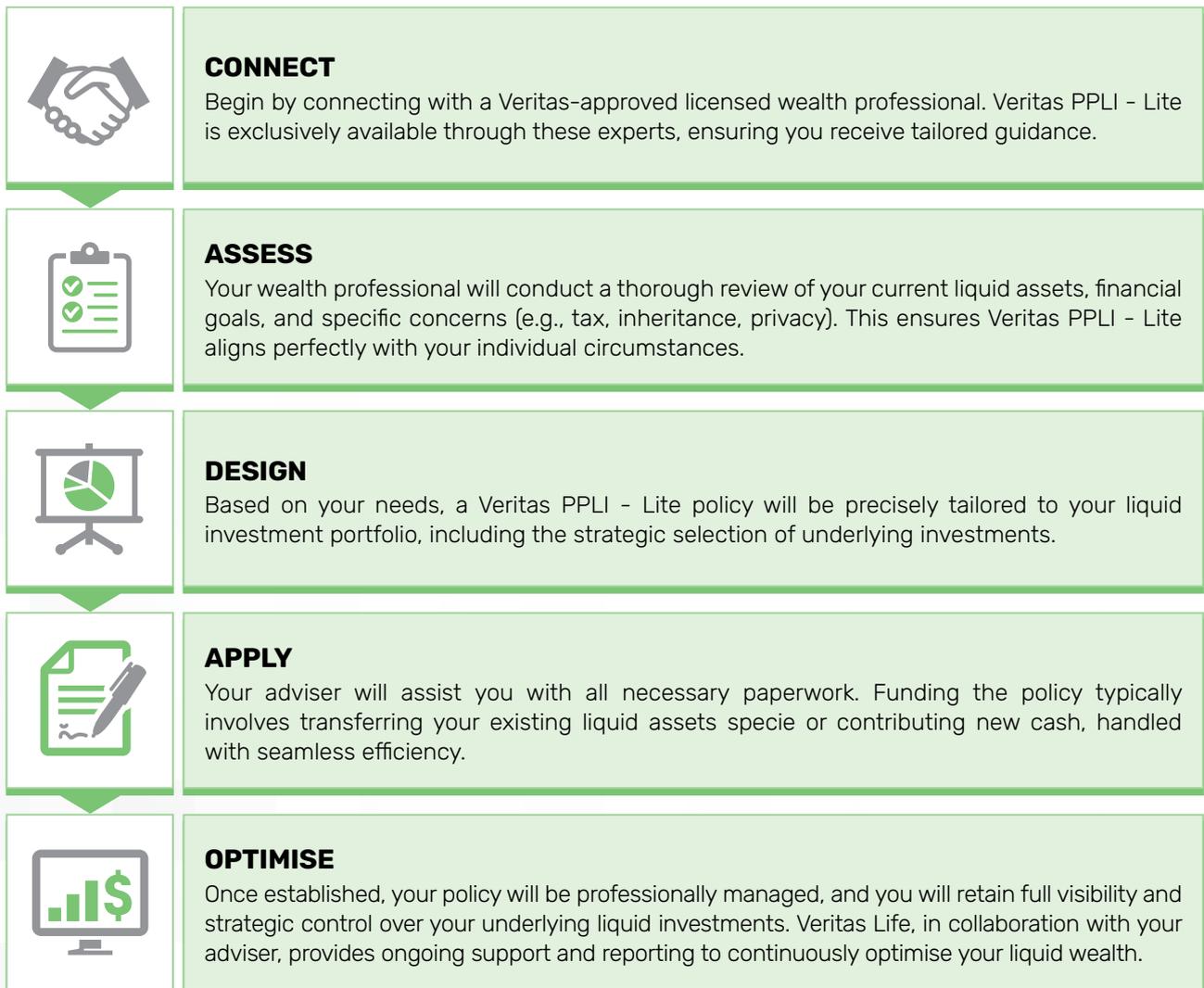
To maintain continuous oversight and accountability, Veritas Cell is required to:

- Submit quarterly reports to the GFSC on all assets held in trust.
- Notify the GFSC in advance if 5% or more of total assets are to be distributed within a single calendar month.

These reporting obligations provide transparency and early visibility into material movements in the trust.

To Get Started with Veritas PPLI - Lite

Embarking on the journey to structure your liquid wealth with Veritas PPLI - Lite is a straightforward process designed for your convenience, guided by our comprehensive framework:



Veritas PPLI - Lite is positioned as an initial step into structured liquid wealth management and a powerful upgrade for anyone with global liquid investments. We are here to simplify and enhance your financial future.



About Veritas Life

OUR FOUNDATION

Veritas Life is one of the leading financial services providing technology driven solutions around the world. Veritas Cell is established in Guernsey as a “cell” in Artex Insurance (Guernsey) PCC Limited (“core”), a company incorporated under the Companies (Guernsey) Law 2008 (the “Companies Law”). “A PCC captive structure” is an entity consisting of a core and an indefinite number of cell entities which are kept legally separate from each other.

Each cell has dedicated assets and liabilities ascribed to it, and the assets of an individual cell cannot be used to meet the liabilities of any other cell. The Board of Directors approves the operation and business written through each cell.



Important Information and Disclaimer

All case studies detailed are fictional and used purely to illustrate possible real life scenarios. This sales aid is based on Veritas Life’s understanding of the law, regulation and taxation practice of the UK and Bailiwick of Guernsey, as of the time of producing this sales aid, which may change in the future. No liability can be accepted for any personal tax consequences as a result of future legislative, regulatory or tax changes. Investors should seek professional advice regarding their own tax circumstances. The value of investments can fall as well as rise and investors may not get back what they put in. Full details of the products available can be found in the product literature and Policy Terms which are available from www.veritaslifeguernsey.com/our-products