



Veritas Life Guernsey PPLI – Key Features

WHAT IS VERITAS PPLI?

Veritas PPLI (Private Placement Life Insurance) is a bespoke life insurance structure designed for larger or more complex portfolios, including where clients may wish to combine liquid and, subject to acceptance, certain non-liquid assets.

In some contexts, this may also be referred to alongside a Personal Portfolio Policy / Personal Portfolio Bond-type structure, depending on the legal and regulatory classification in the relevant jurisdiction.

KEY FEATURES

- Tailored design for UHNW clients and complex wealth structures.
- Ability, subject to review, to include a broader universe of eligible assets than the Lite solution.
- Policy issued from a Guernsey-regulated PCC platform, with:
 - Cell-level segregation of assets and liabilities.
 - 100% of policyholder assets held in an independent trust.
 - Professional custodians for cash and investment holdings.
- Open-architecture framework: can work with private banks, multi-family offices, and external asset managers.

POSSIBLE ASSET TYPES (Subject to acceptance)

- Liquid assets: listed securities, bonds, funds, structured products.
- Alternative strategies: hedge funds, private market funds, other collective vehicles.
- Selected non-liquid assets: interests in private companies, partnerships, or other real-world assets, where permitted and appropriately structured.

All assets are subject to detailed legal, regulatory, and operational due diligence before being accepted into the policy.

WHO IS IT FOR?

- Ultra-high-net-worth individuals and families.
- Clients with multi-jurisdictional holdings or complex asset structures.
- Entrepreneurs and family business owners seeking long-term holding or succession solutions.
- Clients working with specialist tax, legal, and family office advisers.

HOW IT MAY BE USED

- As a long-term holding structure for a diversified portfolio of liquid and alternative investments.
- As part of a broader wealth plan to simplify administration for global families.
- To create a single, policy-based structure through which external managers can implement agreed strategies.

GENERAL CONSIDERATIONS & RISK WARNINGS

- PPLI is a sophisticated solution and will not be suitable for all clients.
- The policy's value will fluctuate with the underlying investments; clients may not get back the amount invested.
- Liquidity, valuation, and operational risks may be higher where alternative or non-liquid assets are included.
- Tax and regulatory treatment depend on the client's jurisdiction(s) and may change over time.

Important: This summary is for information only. It does not replace detailed advice from qualified tax, legal, or financial professionals. Any decision to use a PPLI or similar structure should be taken only after obtaining independent professional advice. Contact us for more information at www.veritaslifeguernsey.com